



## **BEARFACTS 1994 – 2004**

### **Ford , Illinois [17053]**

Ford is one of 102 counties in Illinois. It is part of the [Champaign-Urbana, IL \(MSA\)](#). Its 2004 population of 14,066 ranked 81st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Ford had a per capita personal income (PCPI) of \$30,524. This PCPI ranked 18th in the state and was 87 percent of the state average, \$35,106, and 92 percent of the national average, \$33,123. The 2004 PCPI reflected a decrease of 0.9 percent from 2003. The 2003-2004 state change was 3.8 percent and the national change was 5.1 percent. In 1994 the PCPI of Ford was \$20,445 and ranked 27th in the state. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Ford had a total personal income (TPI) of \$429,356\*. This TPI ranked 70th in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Ford was \$286,457\* and ranked 75th in the state. The 2004 TPI reflected a decrease of 0.7 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ford. In 2004 net earnings accounted for 68.8 percent of TPI (compared with 64.0 in 1994); dividends, interest, and rent were 15.2 percent (compared with 19.7 in 1994); and personal current transfer receipts were 16.1 percent (compared with 16.3 in 1994). From 2003 to 2004 net earnings decreased 1.4 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 3.0 percent. From 1994 to 2004 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ford increased from \$192,169\* in 2003 to \$216,436\* in 2004, an increase of 12.6 percent. The 2003-2004 state change was 4.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$156,566\* to the 2004 estimate was 3.3 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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